

# KESHET – DONOR ADVISED FUND

## SMART AND EFFECTIVE PHILANTHROPY



קשת קרן שיתוף תורמים  
Keshet Donor Advised Fund  
كشيت صندوق متشاركة التاميين

KESHET DONOR ADVISED FUND, is the first fund of its kind in Israel for managed donations, which offers an innovative financial infrastructure for strategic and effective philanthropy. KESHET, a public benefit company, received approval under Section 46 of the Income Tax Ordinance in 2020.

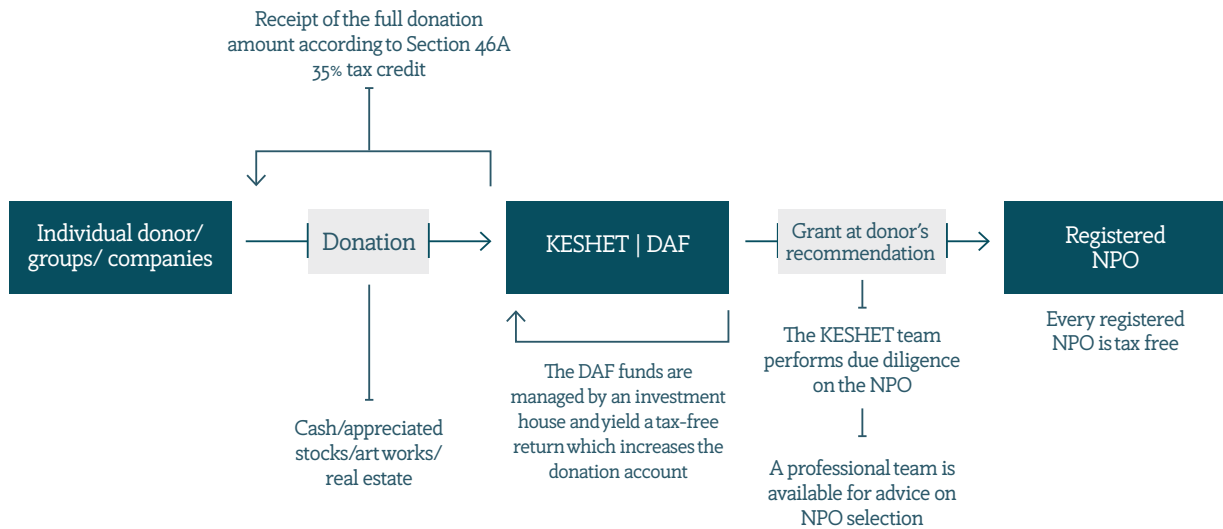
Last year Keshet developed and launched in Israel the DAF – Donor-Advised Fund model – a groundbreaking tool for the encouragement of giving. DAFs serve as a growth engine – for philanthropy in the United States, Canada, the U.K. and Australia.

KESHET's DAF-based model facilitates easy entry into the world of philanthropy via an accessible platform for the management of funds earmarked for donation as a tax-free investment, while receiving the maximum tax benefit for donations available in Israel.

KESHET enables donors to select the manner, style and pace that suits them best for making a donation, in an effective and long-term process for donating coupled with professional service, advice and guidance, while enjoying unique tax benefits and low management costs.

**KESHET, founded in 2019, is a non-profit public benefit company and the first fund of its kind in Israel for managed donations. As of the end of 2020, the Fund had NIS 60 million under management.**

## DAF FLOW CHART



### What is a DAF?

- The donor makes an irrevocable donation of personal assets (cash, appreciated stocks, real estate, etc.)
- The donor immediately receives the maximum tax credit available in Israel on the entire sum deposited
- A donation may be recommended in each year of activity and the fund may be increased over the years
- The donors decide on the decision-makers, heirs and advisors to their personal fund
- Donation balances not yet donated are managed by investment houses according to approved criteria with tax-free returns

### The Advantages

- Separation between the time of deciding on a donation and its actual transfer to its designated NPO, while concurrently receiving the maximum tax credit for having made the donation
- A range of donation options – cash, appreciated stocks, real estate, collectors' items and works of art
- Setup and management costs are significantly lower than private funds
- An independent philanthropic infrastructure for inter-generational giving
- Professional, personal and experienced support and advice mechanism
- An accessible, professional, reliable and effective tool

For more info visit our website [keshet-il.org/en](https://keshet-il.org/en) or contact us at [noa@keshet-il](mailto:noa@keshet-il)